



MORNING MANTRA



Daily Derivatives & Market Report

OCT 26, 2023



Indian equity markets ended lower for sixth consecutive day, with Sensex and Nifty falling below their crucial 63,200 and 18,900 marks, respectively. Investors continued to book profit in light of gloomy global set up. Sentiments were weak with rising U.S. Treasury yields and intensified fears of interest rates staying higher for longer. Besides, worsening of geo-political tension dented market sentiments. As per reports, Israel Prime Minister Benjamin Netanyahu said the country is preparing for a ground invasion of Gaza. Barring Utilities and Power, there was selling across all sectoral indices on the BSE.

Markets made negative start and remained lower tracking sell-off in the global markets. Traders were worried amid rising US bond yield that may result in more fund outflows from India. Provisional data from the National Stock Exchange showed that foreign institutional investors sold shares worth Rs 4,236.60 crore on October 25. Indices continued to reel under heavy selling pressure in afternoon session amid concerns about interest rates and the outlook for economic growth. Besides, a private report stated that Indian consumer spending during this year's festival season will be slightly better than in 2022, but probably not enough to ramp up the speed of what is already the world's fastest-growing major economy. Investors overlooked report that investment in the Indian capital markets through participatory notes rose over a six-year high at Rs 1.33 lakh crore at September-end, making it the seventh consecutive monthly increase, on the back of robust macroeconomic fundamentals. The selling intensified during last hour of trade as investors maintained risk-averse approach.

On the global front, European markets were trading lower hit by a rise in U.S. Treasury yields and a slew of weak earnings reports including from Standard Chartered in the run up to the European Central Bank's policy decision later in the day. Asian markets ended mostly in red following negative cues from the US markets overnight amid disappointing earnings reports. Back home, the Union Cabinet has approved a memorandum of cooperation (MoC) between India and Japan on a Semiconductor Supply Chain Partnership. The memorandum of cooperation between the two countries was signed in July.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	63148.15	-900.91	-1.41
NIFTY	18857.25	-264.90	-1.39
MIDCAP	30591.65	-328.44	-1.06
SMLCAP	36205.34	-116.27	-0.32
BSEFMC	18391.58	-70.45	-0.38
AUTO	36233.68	-667.43	-1.81
POWER	4316.67	12.30	0.29
REALTY	4548.26	-56.02	-1.22
BSE IT	30645.38	-257.13	-0.83
BANKEX	47692.36	-480.97	-1.00
OIL GAS	17849.81	-278.72	-1.54
METAL	22113.46	-346.99	-1.54
INDIA VIX	11.73	0.42	3.71

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1223	1265	57
BSE	1446	2214	140

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	5549	4331	28
NSE CASH	80735	68112	19
NSE F&O	56400687	33930495	66

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.36	3.38	1.40
SENSEX	22.22	3.21	1.29

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	13601	7042	6558
FII	10239	17942	(7703)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	9311.48	12716.33	(3405)
Index Options	2781897.97	2829781.25	(47883)
Stock Futures	37492.66	44195.78	(6703)
Stock Options	3296.12	4111.57	(815)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.71	0.68
BANK NIFTY	0.70	0.51

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	106.71	106.56	0.15

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.368	7.341	0.37
USA	4.923	4.956	-0.67

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1990.90	8.02	0.40
Silver	23.09	0.25	1.10
Crude-Oil	84.76	-0.63	-0.74
Brent-Crude	89.53	-0.59	-0.65

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 OCT-23 USD-INR	83.26	0.08	0.09
27 OCT-23 EUR-INR	87.75	-0.22	-0.25
27 OCT-23 GBP-INR	100.62	-0.25	-0.25
27 OCT-23 JPY- INR	55.39	-0.18	-0.32

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	18857	18708	18783	18912	18987	19116
SENSEX	63148	62657	62903	63338	63584	64020
NIFTY FUTURES	18857	18697	18777	18921	19001	19144
BANK NIFTY	42280	41756	42018	42367	42629	42978
CNX IT	30226	29939	30082	30197	30341	30456
CNX MIDCAP	38117	37336	37726	38046	38436	38756
CNX SMALLCAP	12391	11914	12152	12287	12525	12660
INDIA VIX	11.73	10.52	11.13	11.91	12.52	13.30

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	SELL	NEUTRAL	Buy
SENSEX	SELL	NEUTRAL	Buy
NIFTY FUTURES	SELL	NEUTRAL	Buy
BANK NIFTY	SELL	NEUTRAL	Buy
CNX IT	SELL	NEUTRAL	Buy
CNX MIDCAP	SELL	NEUTRAL	Buy
CNX SMALLCAP	NEUTRAL	NEUTRAL	Buy
INDIA VIX	NEUTRAL	NEUTRAL	SELL

SECURITIES BAN IN F&O TRADES FOR 27-10-2022

NIL

TECHNICAL VIEWS



NIFTY

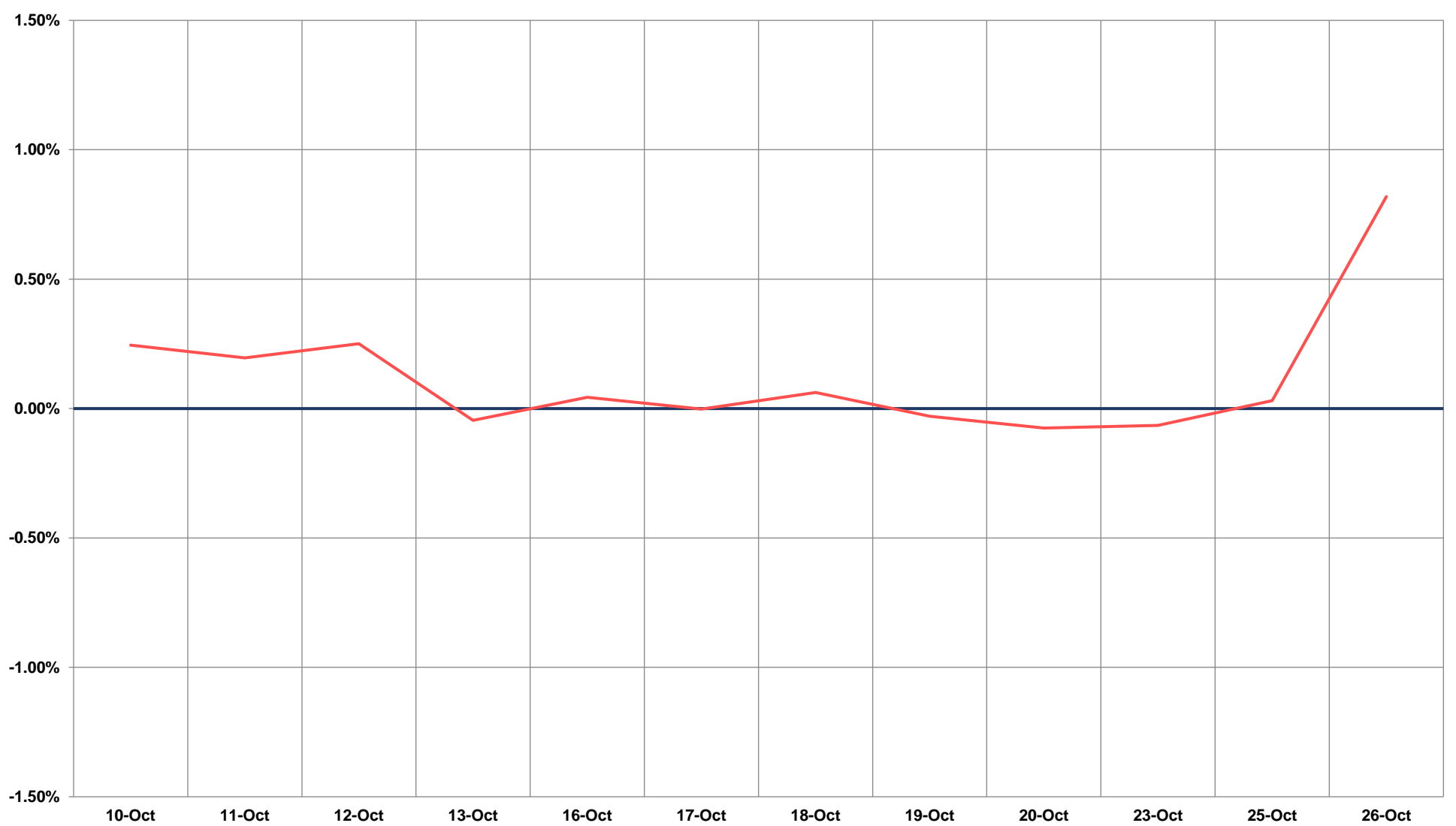
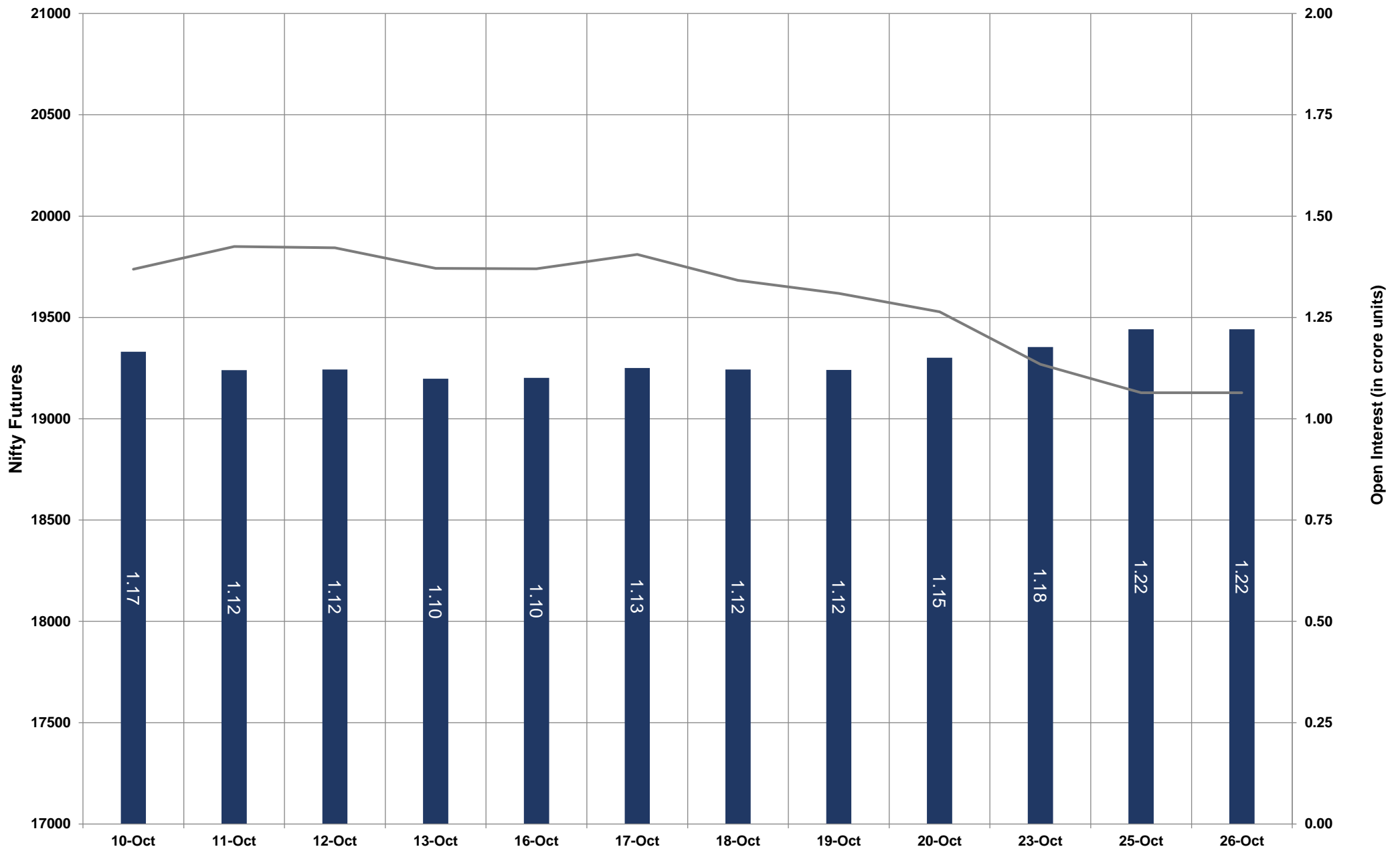


- Nifty Cash = **18857.25 (-1.39%)**
- Resistance levels = **19000** and **19080**
- Support levels = **18750** and **18500**

TECHNICAL VIEWS



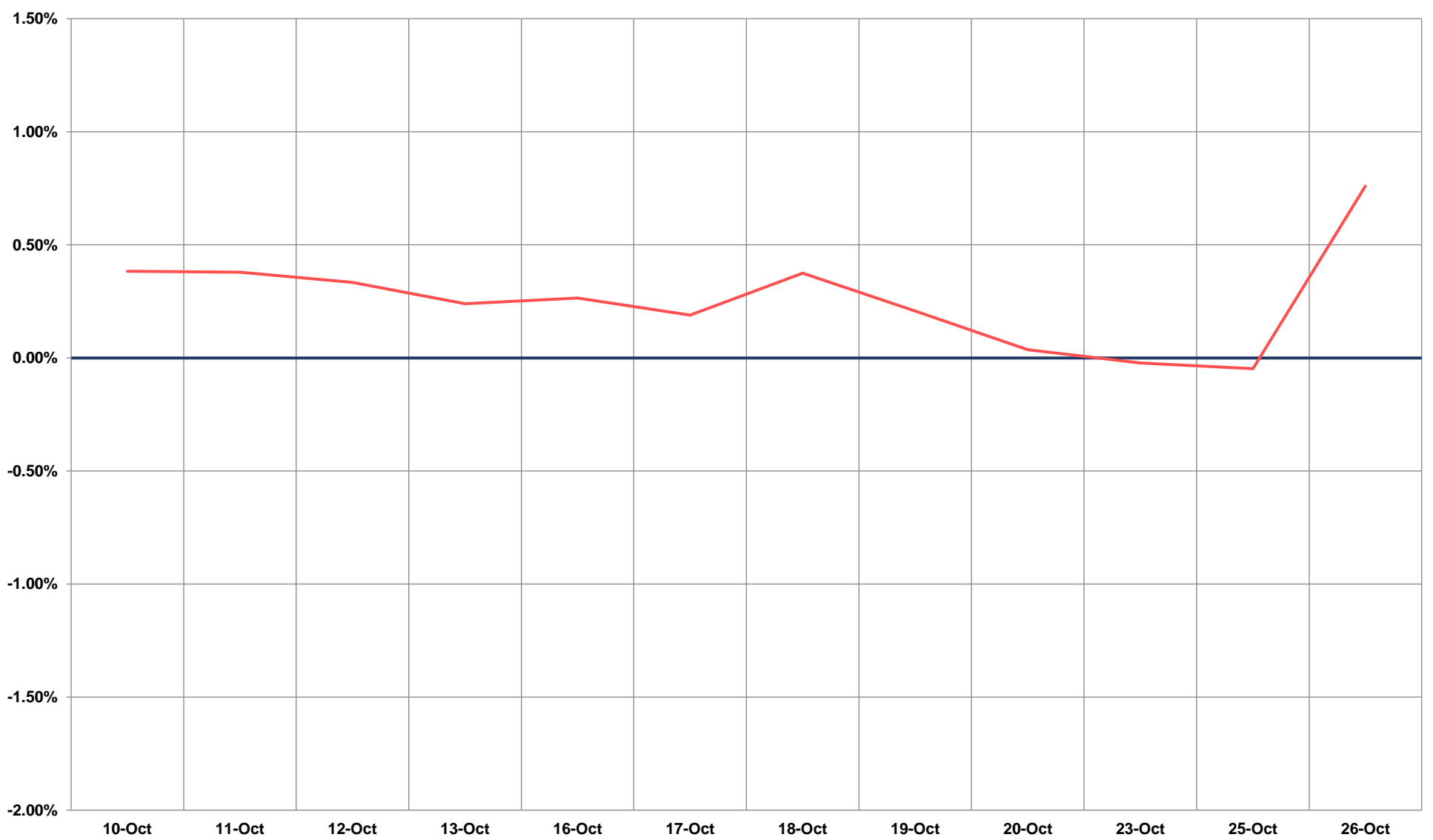
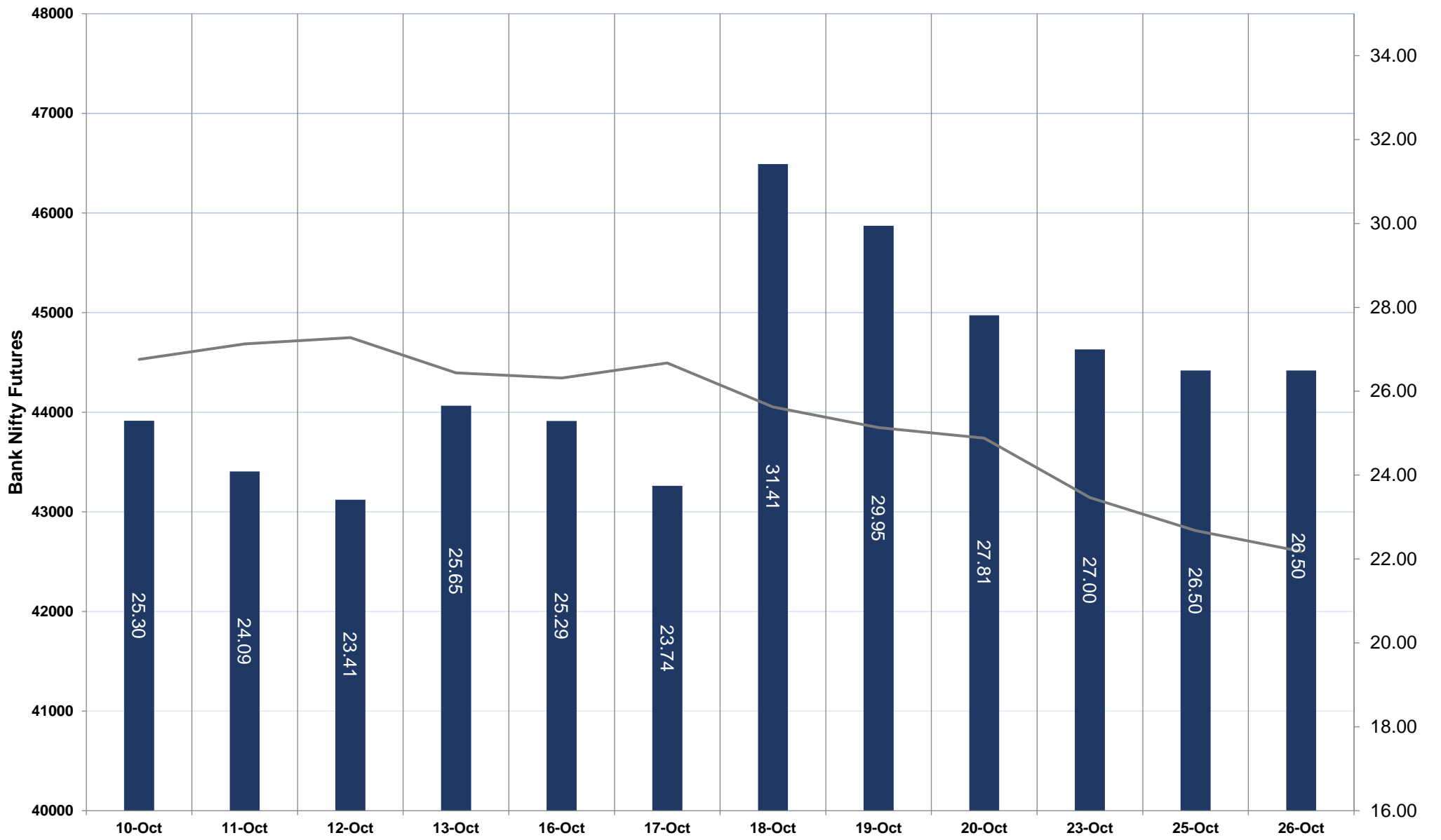
NIFTY FUTURES



TECHNICAL VIEWS



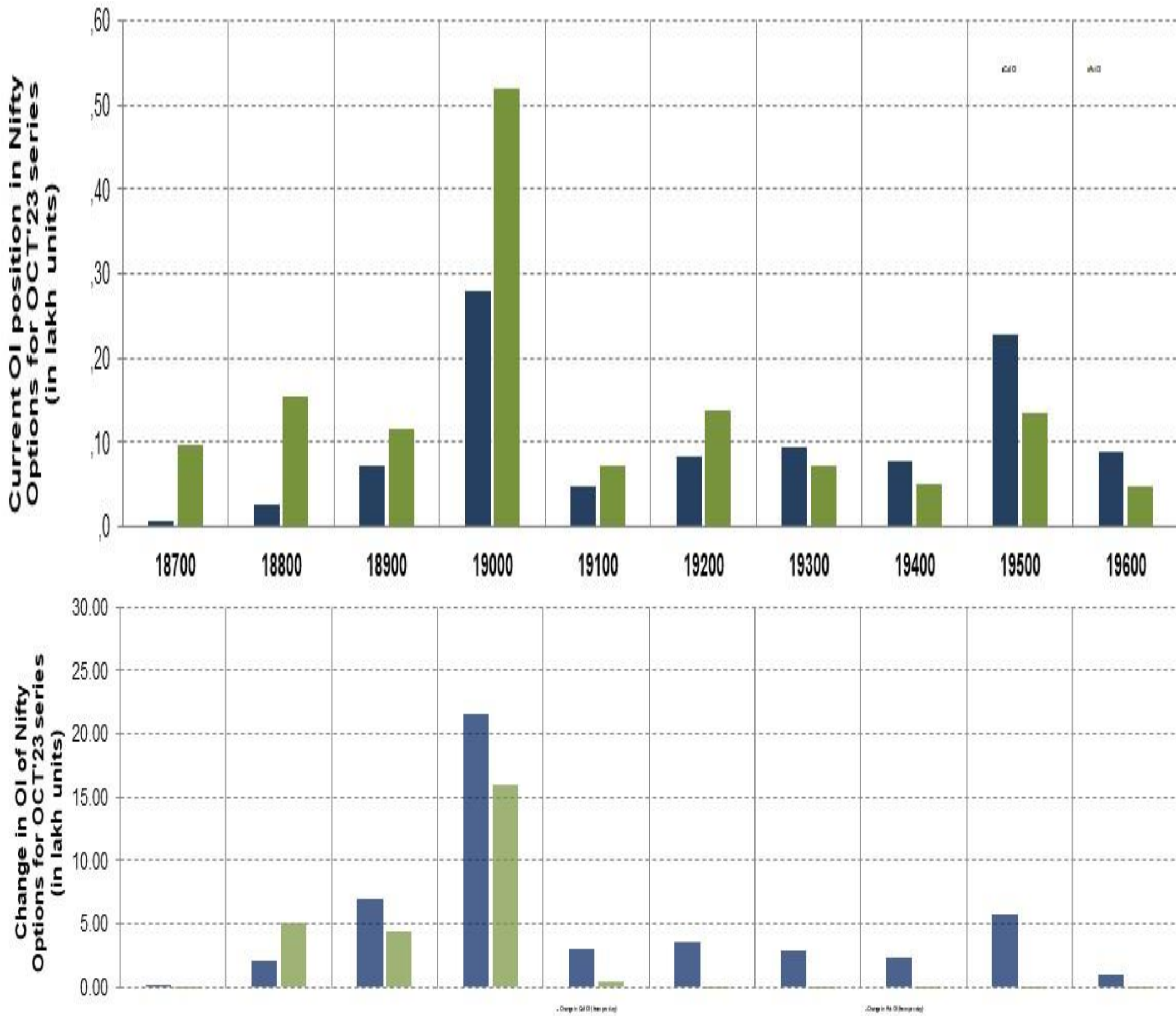
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 2.15 million in Open Interests is **Strike Price of 19000**
- **Most Active Nifty Put** with an addition of 1.59 millions in Open Interests is **Strike Price of 19000**
- **Maximum Open Interest** an outstanding was 2.15 millions for Calls at **Strike Price of 19000**
- **Maximum Open Interest** an outstanding was 12.18 millions for puts at **Strike Price of 19000**

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